

**2023 Environmental Cost Account (ECA) Budget Forecast for the Former Kerr-McGee/Triple S Refining Terminal #1 in Corpus Christi, Texas**

Greenfield Environmental Multistate Trust LLC,

Trustee of Multistate Environmental Response Trust (Multistate Trust)

**Exhibit I**

**Date Submitted: 11/21/22**

**Date Approved: 11/21/22**

Submittal to: Texas Commission on Environmental Quality on November 21, 2022

**Summary of Site Work Completed in 2022 and Planned for 2023:**

**Work Completed in 2022:** Coordinated Site access and conducted oversight of a prospective purchaser's intrusive due diligence activities, including a subsurface soil-vapor survey investigation.

**Work Planned for 2023:** Oversee a prospective purchaser's intrusive diligence activities, including evaluation of the October 2022 subsurface soil-vapor analytical results and associated reporting. The budget also includes oversight of new Environmental Actions to integration the cleanup plan with future reuses of the Site. The work planned also includes engagement in communications with the relevant parties, including TCEQ. Support preparation of the Multistate Trust 2022 Annual Progress Report (portion specific to the Site).

Site Name: Former Kerr-McGee/Triple S Refining Terminal #1 in Corpus Christi, Texas (the Site)

Site Location: Corpus Christi, Texas

Multistate Trust Site Code: XXIX

Cost Center	Cost Center Description	Total 2022 Approved Budget	Project Costs incurred in 2022 (as of 9/30/2022)	2023 Budget	2023 Scope of Work
XXIX.A	Regulatory Compliance and Site Operations/Maintenance	\$0	\$0	\$0	Not Applicable: Budget assumes no regulatory compliance, site operations and maintenance costs in 2023.
XXIX.C	New Environmental Actions	\$9,000	\$0	\$9,000	Budget includes costs for the Multistate Trust's third-party contractor to evaluate the subsurface soil-vapor analytical results, review and provide comments on the Subsurface Soil-Vapor Report based on the investigation findings from the October 2022 sub-surface soil-vapor sampling event.
XXIX.D	Technical Team/Project Management	\$5,000	\$919	\$7,000	Budget includes fees and expenses to provide (i) technical oversight of the Multistate Trust's third-party contractor, including new Environmental Actions to integrate the cleanup plan with the future reuse of the Site, (ii) project controls, (iii) third parties access to the Site, as needed, (iv) project communications, (v) financial management, and (vi) contract management. This task also includes review of the prospective purchaser's Subsurface Soil Vapor Sampling Report and engagement in communications with the relevant parties, including TCEQ. Budget also includes fees for preparation of Multistate Trust 2022 Annual Progress Report.
XXIX.E	Project Fees & Expenses	\$1,260	\$0	\$1,400	Budget includes Managing Principal time and expenses for: oversight and approval of technical strategy and Environmental Actions; beneficiary communications; support for beneficiary community involvement; key stakeholder communications; Settlement Agreement matters; budget submittals; redevelopment planning activities; and preparation of Multistate Trust 2022 Annual Progress Report.
XXIX.F	Regulator Oversight Costs	\$0	\$0	\$0	Budget assumes EPA and TCEQ will not request reimbursement of oversight costs.
XXIX.G	Legal Fees and Accounting Fees	\$2,000	\$295	\$2,800	Budget includes fees and expenses for in-house legal services required to support Environmental Actions, including the preparation and execution of contracts. Budget includes costs for financial services, including accounting, bookkeeping, financial reporting, invoice processing, budget preparation, and budget tracking. Budget also includes costs for legal and financial affairs support in preparation of Multistate Trust Annual 2022 Progress Report.
XXIX.I	Lease & Property Use (Income & Costs)	\$0	\$0	\$0	Budget assumes no lease revenues in 2023.
XXIX	<b>Total Site 2023 Budget</b>	<b>\$17,260</b>	<b>\$1,214</b>	<b>\$20,200</b>	
<b>Total Former Kerr-McGee/Triple S Refining Terminal #1 in Corpus Christi, Texas Estimated Funding at Beginning of 2023 Budget Year*</b>				<b>\$502,000</b>	Total funds allocated to the Site per Consent Decree and Environmental Settlement Agreement; less 2011 - 2021 actual and 2022 estimated costs; plus 2011 - 2021 actual and 2022 estimated investment activity and other receipts.
<b>Estimated Remaining Funds (Post-2023)</b>				<b>\$481,800</b>	<b>Initial Funding (2/14/11): \$215,477</b> <b>Anadarko Settlement Funds (2015 and 2016): \$0</b> <b>Proceeds from Sale of Property: \$654,813</b>

\*This is a projection based on estimates and is subject to change once final costs have been received. Actual balances are presented in the quarterly distributed financial statements.