

Date Submitted: 04/09/2024

Date Approved: 04/09/2024

Exhibit I

2024 Environmental Cost Account (ECA) Budget Forecast for Former Kerr-McGee/Tronox Owned Service Station (OSS) No. 65, in Madison, Illinois (Multistate Trust Cost Code #XXXI) Greenfield Environmental Multistate Trust LLC, Trustee of the Multistate Environmental Response Trust (Multistate Trust) Submittal to: Illinois Environmental Protection Agency (IEPA) on April 9, 2024			
Summary of Site Work Conducted in 2023 Planned for 2024: OSS No. 65, 425 McCambridge Avenue, Madison, IL (LPC# 1194655077/ Madison County/ Madison #1) Work Conducted in 2023: Developed and submitted to IEPA a Focused Site Investigation Work Plan detailing the proposed site assessment activities at the site. Work Planned in 2024: Following IEPA's Focused Site Investigation Work Plan approval on February 22, 2024, the following environmental actions will be conducted: a certified property boundary survey, utility locate including a ground penetrating radar survey and installation of twenty-two soil borings. Five of the soil borings will be converted into permanent monitoring wells. Groundwater samples will be collected from the five monitoring wells. A Focused Site Investigation Report will be developed summarizing the investigation activities and analytical results for submittal to IEPA. Includes \$10,000 IEPA oversight fees associated with site management and review of the Focused Site Investigation Report.			
Cost Center	Cost Center Description	2024 Budget	2024 Scope of Work
XXXI.A	Regulatory Compliance and Site Operations/Maintenance	\$0	None
XXXI.C	New Environmental Actions	\$110,000	Following IEPA's Focused Site Investigation Work Plan approval on February 22, 2024, the following environmental actions will be conducted: a certified property boundary survey, utility locate including a ground penetrating radar survey and installation of twenty-two soil borings. Five of the soil borings will be converted into permanent monitoring wells. Groundwater samples will be collected from the five monitoring wells. A Focused Site Investigation Report will be developed summarizing the investigation activities and analytical results for submittal to IEPA.
XXXI.D	Multistate Trust Technical Team/Project Management	\$10,000	Coordination with IEPA oversight of regulatory compliance to manage environmental obligations and contractors, with ECA budget and cost tracking.
XXXI.E	Multistate Trust Fees/Expenses	\$0	Beneficiary communications and Multistate Trust technical/fiduciary management.
XXXI.F	Regulator Oversight Costs	\$10,000	IEPA oversight fees associated with site management, review of the Work Plan and Focused Site Investigation Report.
XXXI.G	Legal Fees and Accounting Fees	\$1,000	Legal and accounting costs related to ECA fund management.
XXXI.I	Lease & Property Use (Income & Costs)	\$0	None
XXXI	Total OSS 65 2024 Budget	\$131,000	
	Total Estimated OSS ECA Funding at Beginning of 2024	\$3,188,000	Total funds allocated to Cost Code XXXI ECA per Consent Decree and Environmental Settlement Agreement, less 2011 through 2023 actual costs.
	Estimated Remaining Funds (Post - 2024)	\$3,057,000	Initial Funding (2/14/11): \$2,028,696 Anadarko Settlement Funds (2015 and 2016): \$6,797,145

This Single Page Document Constitutes the Annual Budget Submitted to the Lead Agency under Section 3.2.4 of the Multistate Environmental Response Trust Agreement. Supplemental Worksheets, if any, Do Not Comprise a Portion of the Annual Budget.