

2022 Other Sites Segregated Account (OSSA) Budget Forecast for the Calhoun Facility Non Owned Other Site

Greenfield Environmental Multistate Trust LLC,

Trustee of Multistate Environmental Response Trust (Multistate Trust)

Exhibit I

Date Submitted: 11/23/22

Date Approved: 12/15/22

Submittal to: Louisiana Department of Environmental Quality on November 23, 2022

Summary of Site Work Completed in 2022 and Planned for 2023:

Work Completed in 2022: Obtained access from the current property owner of Non Owned Other Site - Calhoun Facility (also known as the Regency Gas property or Calhoun Gas Plant), implemented the LDEQ-approved Calhoun Gas Plant Site Source Area Site Investigation Work Plan (Work Plan), and prepared the draft Calhoun Gas Plant Site Source Area Site Investigation Report (Report) summarizing the field investigation findings. The Report will be submitted to LDEQ in January 2023. Developed a preliminary conceptual Site model (CSM) for both the Calhoun Gas Plant Site and the Calhoun Remediation Site. Participated in a site visit with LDEQ to discuss the source area investigation fieldwork and overall strategy for both the Calhoun Gas Plant Site and Calhoun Remediation Site. The purpose of the source area investigation is to characterize the nature and extent of the contamination emanating from the Calhoun Gas Plant Site and migrating downgradient onto the Calhoun Remediation Site. Supported preparation of Chapter 3.L (specific to the Calhoun Gas Plant Site and Calhoun Remediation Site) of the Multistate Trust 2021 Annual Progress Report. All costs to support the Calhoun Remediation Site are included in that site's 2022 ECA budget.

Work Planned for 2023: Finalize and submit to LDEQ the Calhoun Gas Plant Site Source Area Site Investigation Report (Report). Upon LDEQ's approval of the Report, prepare a Calhoun Gas Plant Site Source Area Site Investigation Work Plan Addendum (Work Plan Addendum) for the Report's recommended additional fieldwork to address data needs, and upon LDEQ approval of the Work Plan Addendum, implement the fieldwork and prepare the Calhoun Gas Plant Site Source Area Site Investigation Report Addendum (Report Addendum) summarizing the fieldwork findings. Update the preliminary CSM, integrating into the overall CSM for both the Calhoun Gas Plant Site and the Calhoun Remediation Site. Upon LDEQ approval of the Report Addendum, prepare a RECAP Evaluation Report in consideration of contamination at both the Calhoun Gas Plant Site and the Calhoun Remediation Site. Support preparation of the Multistate Trust's 2022 Annual Progress Report (portion specific to the Calhoun Gas Plant Site). All costs to support the Calhoun Remediation Site are included in that site's 2023 ECA budget.

Site Name: Non-Owned Other Sites (Tronox Settlement Agreement Attachment B #2), Calhoun Facility

Site Location: Calhoun, LA

Multistate Trust Site Code: 50.i

Cost Center	Cost Center Description	Total 2022 Approved Budget	Project Costs incurred in 2022 (as of 10/31/2022)	2023 Budget	2023 Scope of Work
50.i.A	Regulatory Compliance and Site Operations/Maintenance	\$0	\$0	\$0	Not Applicable. The 2023 OSSA Budget assumes no regulatory compliance or O&M.
50.i.C	New Environmental Actions	\$223,300	\$132,192	\$150,600	Budget includes costs for the environmental contractor to (i) provide strategic support for the finalization of a conceptual site model for the Calhoun Gas Plant Site and integrate the CSM into an overall CSM for both the Calhoun Gas Plant Site and the Calhoun Remediation Site based on 2022 and 2023 investigation findings; (ii) finalize for submittal the Calhoun Gas Plant Site Source Area Site Investigation Report (Report) based on the 2022 field investigation activities; (iii) prepare a Calhoun Gas Plant Site Source Area Site Investigation Work Plan Addendum (Work Plan Addendum) based on the Report's recommendations to include 4 free phase product monitoring wells and two additional soil borings to complete the delineation of contamination; (iv) upon LDEQ approval of the Work Plan Addendum implement the fieldwork; (v) prepare the Calhoun Gas Plant Site Source Area Site Investigation Report Addendum (Report Addendum) summarizing the field work findings; and (vi) upon LDEQ approval of the Report Addendum, prepare a RECAP Evaluation Report in consideration of contamination at both the Calhoun Gas Plant Site and the Calhoun Remediation Site.
50.i.D	Technical Team/Project Management	\$38,000	\$10,630	\$39,000	Budget includes fees and expenses for providing project direction and oversight of technical elements of new Environmental Actions including Site strategy, technical oversight of environmental contractors, project controls, project communications, financial management, beneficiary communications, quality assurance/quality control, technical reviews and contract management. The budget also includes fees and expenses to develop the Site strategy and CSM, including incorporation into the overall remedial cleanup strategy and CSM for the Multistate Trust-owned Calhoun Remediation Site, and participate in meetings with LDEQ. Budget also includes fees for preparation of Multistate Trust 2022 Annual Progress Report.
50.i.E	Project Fees & Expenses	\$4,000	\$0	\$4,000	Budget includes Managing Principal time and expenses for: (i) oversight and approval of technical strategy and Environmental Actions; (ii) beneficiary communications; (iii) support for beneficiary community involvement; (iv) key stakeholder communications; (v) Settlement Agreement matters; (vi) budget submittals. Budget also includes fees for preparation of Multistate Trust 2022 Annual Progress Report.
50.i.F	Regulator Oversight Costs	\$10,000	\$0	\$10,000	Placeholder estimate regulatory oversight costs for Lead Agency.
50.i.G	Legal Fees and Accounting Fees	\$15,000	\$3,299	\$15,000	Budget includes fees and expenses for in-house legal services required to support Environmental Actions, including the preparation and execution of contracts, SOWs, access agreements, and other legal affairs. The budget also includes costs for financial services, including accounting, bookkeeping, financial reporting, invoice processing, budget preparation, and budget tracking. Budget also includes fees for preparation of Multistate Trust 2022 Annual Progress Report.
50.i.I	Lease & Property Use (Income & Costs)	\$0	\$0	\$0	No lease income anticipated
50.i	Total 2021 Site Budget	\$290,300	\$146,121	\$218,600	
Total Site Estimated Funding at Beginning of 2023 Budget Year*				\$1,853,188	Total funds awarded to the Site in connection with the Other Sites Program: \$2,031,216.99 *This is a projection based on estimates and is subject to change once final costs have been received. Actual balances are presented in the quarterly distributed financial statements.
Estimated Remaining Funds (Post-2023)				\$1,634,588	