

2024 Environmental Cost Account (ECA) Budget Forecast for the Former Kerr-McGee Chemical Facility in Rushville, Indiana			
Greenfield Environmental Multistate Trust LLC, Trustee of Multistate Environmental Response Trust (collectively, the Multistate Trust)			
Submittal to: Indiana Department of Environmental Management on April 11, 2024			
Summary of Site Work Completed in Previous Years and Planned for 2024:			
<p><b>Work Completed in Previous Years:</b> A boundary survey was performed in 2017 relative to both the Small and Large Parcels. In 2020, soil sampling was completed on the Small Parcel to assess arsenic concentrations in surface soil. Because the Small Parcel survey and investigations reduced ECA funds to ±\$28,000, the Multistate Trust lacked sufficient funds to further investigate the Small Parcel and Large Parcel or perform remedial actions at the Small Parcel.</p> <p><b>Work Planned for 2024:</b> Implement institutional controls relative to the Large Parcel, to facilitate (partial) Site reuse. The Multistate Trust will prepare and file with the Rush County Recorder's Office a Restrictive Covenant, restricting the Large Parcel to commercial/industrial uses and restricting groundwater use.</p>			
Site Name: Former Kerr-McGee Chemical Facility in Rushville, Indiana (the Site)			
IDEM State Cleanup Site No. 2011-21892: Second & Market Streets, Rushville, IN			
Site Location: Rushville, Indiana			
Multistate Trust Site Code: XI			
Cost Center	Cost Center Description	2024 Budget	2024 Scope of Work
XI.A	Regulatory Compliance and Site Operations/Maintenance	\$0	Not applicable: budget assumes no Regulatory Compliance and Site Operations/Maintenance costs in 2024.
XI.C	New Environmental Actions	\$2,500	Budget includes costs for the Multistate Trust's third-party contractor to (if necessary) support preparing and/or recording a restrictive covenant for the Large Parcel.
XI.D	Technical Team/Project Management	\$2,000	Budget includes fees and expenses to support Environmental Actions, including preparing and recording a restrictive covenant for the Large Parcel to facilitate (partial) Site reuse, technical oversight of the Multistate Trust's third-party contractor, project controls, project communications, financial management, beneficiary communications, and contract management.
XI.E	Project Fees & Expenses	\$500	Budget includes Managing Principal fees and expenses to support Environmental Actions, including preparing and recording a restrictive covenant for the Large Parcel to facilitate (partial) Site reuse.
XI.F	Regulator Oversight Costs	\$0	Budget assumes IDEM will not request reimbursement of oversight costs.
XI.G	Legal Fees and Accounting Fees	\$2,000	Budget includes fees and expenses for in-house legal services required to support Environmental Actions, including preparing and recording a restrictive covenant for the Large Parcel. Budget also includes costs for financial services, including accounting, bookkeeping, financial reporting, invoice processing, and budget tracking.
XI	Total Site 2024 Budget	\$7,000	
Total Former Kerr-McGee Chemical Facility in Rushville, Indiana Estimated Funding at Beginning of 2024 Budget Year*		\$28,000	Total funds allocated to the Site per Consent Decree and Environmental Settlement Agreement; less 2011 - 2022 actual and 2023 estimated costs; plus 2011 - 2022 actual and 2023 estimated investment activity and other receipts.
Estimated Remaining Funds (Post-2024)		\$21,000	Initial Funding (2/14/11): \$1,795 Anadarko Settlement Funds (2015 and 2016): \$45,314

\*This is a projection based on estimates and is subject to change once final costs have been received. Actual balances are presented in the quarterly distributed financial statements.